



DEPARTMENT OF TREASURY
Financial Management Division



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Treasury Bills Auction Results for Weekending 16th May 2025

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Treasury Bills Auction of K248.76 million auctioned on Wednesday 14th May, 2025.

Term	Issue ID	Auction Date	Issue Date	Maturity Date	Amount Offered (K'million)	Amount Received (K'million)	Amount Issued (K'million)	Lowest yield (%)	Highest yield (%)	Accepted WAR (%)	Coverage Ratio.
91 days	2025/4236	14-May-25	16-May-25	15-Aug-25	5.00	10.20	10.20	4.55	4.65	4.55	2.04
182 days	2025/4237	14-May-25	16-May-25	14-Nov-25	20.00	17.45	17.45	6.39	6.55	6.51	0.87
273 days	2025/4238	14-May-25	16-May-25	13-Feb-26	20.00	48.20	48.20	8.23	8.27	8.24	2.41
364 days	2025/4239	14-May-25	16-May-25	15-May-26	203.76	201.86	196.86	8.20	8.35	8.24	0.99
					248.76	277.71	272.71				1.12

Overall, the auction was over-subscribed by **K28.95 million**.

The minimum bid amount is K100,000.00 and investors who wish to find out more about Government Securities can either go to <https://www.treasury.gov.pg/debt/> or could contact:

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First Assistant Secretary