



DEPARTMENT OF TREASURY
Financial Management Division



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Treasury Bills Auction Results for Weekending 19th September 2025

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Treasury Bills Auction of K227.17 million auctioned on Thursday 17th September, 2025.

Term	Issue ID	Auction Date	Issue Date	Maturity Date	Amount Offered (K'million)	Amount Received (K'million)	Amount Issued (K'million)	Lowest yield (%)	Highest yield (%)	Accepted WAR (%)	Coverage Ratio.
182 days	2025/4647	18-Sep-25	19-Sep-25	20-Mar-26	10.00	38.20	38.20	7.88	7.91	7.91	3.82
273 days	2025/4648	18-Sep-25	19-Sep-25	19-Jun-26	15.00	90.00	45.00	8.15	8.18	8.16	6.00
364 days	2025/4649	18-Sep-25	19-Sep-25	18-Sep-26	202.17	478.23	224.93	8.12	8.16	8.13	2.37
					227.17	606.43	308.13				2.67

Overall, the auction was over-subscribed by **K379.26 million**.

The minimum bid amount is K100,000.00 and investors who wish to find out more about Government Securities can either go to <https://www.treasury.gov.pg/debt/> or could contact:

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