



DEPARTMENT OF TREASURY
Financial Management Division



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Treasury Bills Auction Results for Weekending 21st November 2025

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Treasury Bills Auction of K308.15 million auctioned on Wednesday 19th November, 2025.

Term	Issue ID	Auction Date	Issue Date	Maturity Date	Amount Offered (K'million)	Amount Received (K'million)	Amount Issued (K'million)	Lowest yield (%)	Highest yield (%)	Accepted WAR (%)	Coverage Ratio.
182 days	2025/4856	19-Nov-25	21-Nov-25	22-May-26	20.00	105.50	20.00	6.69	7.12	6.69	5.28
273 days	2025/4857	19-Nov-25	21-Nov-25	21-Aug-26	50.00	158.90	50.00	6.71	7.07	6.71	3.18
364 days	2025/4858	19-Nov-25	21-Nov-25	20-Nov-26	238.15	633.71	331.63	6.74	8.50	6.83	2.66
					308.15	898.11	401.63				2.91

Overall, the auction was Under-subscribed by **K589.96 million**.

The minimum bid amount is K100,000.00 and investors who wish to find out more about Government Securities can either go to <https://www.treasury.gov.pg/debt/> or could contact:

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First Assistant Secretary