



DEPARTMENT OF TREASURY
Financial Management Division



PO BOX 542, WAIGANI - 131
NATIONAL CAPITAL DISTRICT
PAPUA NEW GUINEA
WEBSITE: www.treasury.gov.pg

TELEPHONE: (675) 323 5600/5665
: 343 7190/ 343 5222
FACSIMILE: (675) 312 8808
EMAIL: fmd@treasury.gov.pg

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Treasury Bills Auction Results for Weekending 21st November 2025

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Treasury Bills Auction of K308.15 million auctioned on Wednesday 19th November, 2025.

Term	Issue ID	Auction Date	Issue Date	Maturity Date	Amount Offered (K'million)	Amount Received (K'million)	Amount Issued (K'million)	Lowest yield (%)	Highest yield (%)	Accepted WAR (%)	Coverage Ratio.
182 days	2025/4856	19-Nov-25	21-Nov-25	22-May-26	20.00	105.50	20.00	6.69	7.12	6.69	5.28
273 days	2025/4857	19-Nov-25	21-Nov-25	21-Aug-26	50.00	158.90	50.00	6.71	7.07	6.71	3.18
364 days	2025/4858	19-Nov-25	21-Nov-25	20-Nov-26	238.15	633.71	331.63	6.74	8.50	6.76	2.66
					308.15	898.11	401.63				2.91

Overall, the auction was Under-subscribed by **K589.96 million**.

The minimum bid amount is K100,000.00 and investors who wish to find out more about Government Securities can either go to <https://www.treasury.gov.pg/debt/> or could contact:

- Money Market Operations Unit, Financial Markets Department, Bank of Papua New Guinea, Phone: (+675) 322 7349, Fax: (+675) 321 0918,
Email: rrupa@bankpng.gov.pg | investments@bankpng.gov.pg
- Mr. Jeffrey Walua , Financial Management Division, Department of Treasury
Phone: (+675) 313 3570
Email: jeffrey_walua@treasury.gov.pg
- Ms. Atkerria Painap, Securities Execution Branch, Financial Management Division, Department of Treasury
Phone: (+675) 313 3517
Email: atkerria_painap@treasury.gov.pg

MR. JEFFREY WALUA

First Assistant Secretary