



DEPARTMENT OF TREASURY
Financial Management Division



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Treasury Bonds Auction Results for Weekending 21st November 2025

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Treasury Bond Auction of K209.84 million auctioned on Tuesday 18th November 2025.

Term	Issue ID	Auction Date	Issue Date	Coupon Rate (%)	Maturity Date	Amount Offered (K'million)	Amount Received (K'million)	Amount Issued (K'million)	Lowest yield (%)	Highest yield (%)	Accepted WAR (%)	Coverage Ratio.
2-year	2025/4820	18-Nov-25	21-Nov-25	8.40	15-Feb-27	10.00	43.00	10.00	7.89	8.30	7.89	4.30
4-year	2025/4821	18-Nov-25	21-Nov-25	8.70	15-Feb-29	10.00	34.00	10.00	8.12	8.55	8.12	3.40
5-year	2025/4822	18-Nov-25	21-Nov-25	8.80	15-Feb-30	10.00	21.00	10.00	8.15	8.70	8.15	2.10
6-year	2025/4823	18-Nov-25	21-Nov-25	8.90	15-Feb-31	10.00	23.00	10.00	8.19	8.90	8.19	2.30
7-year	2025/4824	18-Nov-25	21-Nov-25	9.00	15-Feb-32	10.00	25.07	10.00	8.23	9.00	8.23	2.51
8-year	2025/4825	18-Nov-25	21-Nov-25	9.10	15-Feb-33	30.00	72.00	30.00	8.27	9.10	8.27	2.40
9-year	2025/4826	18-Nov-25	21-Nov-25	9.20	15-Feb-34	40.00	88.00	40.00	8.36	9.10	8.36	2.20
10-year	2025/4827	18-Nov-25	21-Nov-25	9.30	15-Feb-35	49.84	120.07	49.84	8.43	9.30	8.43	2.41
15-year	2025/4828	18-Nov-25	21-Nov-25	9.60	15-Feb-40	40.00	88.74	40.00	8.87	9.60	8.87	2.22
						209.84	514.88	209.84				2.45

Overall, the auction was over-subscribed by **K305.04 million**

The minimum bid amount is K100,000.00 and investors who wish to find out more about Government Securities can either go to <https://www.treasury.gov.pg/debt/> or could contact:

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MR. JEFFREY WALUA

First Assistant Secretary