



**DEPARTMENT OF TREASURY**  
**Financial Management Division**



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Friday 05<sup>th</sup> December, 2025  
FMD/SEB/5.3-1.4/006sh

**Treasury Bills Auction Results for Weekending 05<sup>th</sup> December 2025**

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Treasury Bills Auction of K207.60 million auctioned on Wednesday 03<sup>rd</sup> December, 2025.

| Term     | Issue ID  | Auction Date | Issue Date | Maturity Date | Amount Offered (K'million) | Amount Received (K'million) | Amount Issued (K'million) | Lowest yield (%) | Highest yield (%) | Accepted WAR (%) | Coverage Ratio. |
|----------|-----------|--------------|------------|---------------|----------------------------|-----------------------------|---------------------------|------------------|-------------------|------------------|-----------------|
| 182 days | 2025/4910 | 3-Dec-25     | 5-Dec-25   | 5-Jun-26      | 10.00                      | 59.25                       | 32.25                     | 5.10             | 7.12              | 5.50             | 5.93            |
| 273 days | 2025/4911 | 3-Dec-25     | 5-Dec-25   | 4-Sep-26      | 10.00                      | 66.00                       | 33.00                     | 5.27             | 6.00              | 5.62             | 6.60            |
| 264 days | 2025/4912 | 3-Dec-25     | 5-Dec-25   | 4-Dec-26      | 187.60                     | 559.78                      | 319.18                    | 5.24             | 6.24              | 5.94             | 2.99            |
|          |           |              |            |               | 207.60                     | 685.03                      | 384.43                    |                  |                   |                  | 3.30            |

Overall, the auction was Over-subscribed by **K477.43 million**.

The minimum bid amount is K100,000.00 and investors who wish to find out more about Government Securities can either go to <https://www.treasury.gov.pg/debt/> or could contact:

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**MR. JEFFREY WALUA**

First Assistant Secretary